

News Release

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APPOINTMENTS TO TORONTO PORT AUTHORITY

OTTAWA — The Honourable Lawrence Cannon, Minister of Transport, Infrastructure and Communities, today announced the following appointments to the Toronto Port Authority's board of directors: Mr. Christopher M. Henley and Mr. Douglas Reid for terms of three years; Ms. Krista L. Scaldwell and Mr. Colin D. Watson for terms of two years; and Mr. Cameron J. Turner for a term of one year.

"I am pleased that these individuals have agreed to serve on the board of the Toronto Port Authority," said Minister Cannon. "Together, their experience in business management, finance, academia and positions of community leadership will serve the board well in the future."

The Toronto Port Authority was established to manage the Port of Toronto. It benefits from greater management flexibility, including increased freedom to develop contracts and borrow money from commercial lenders.

The Port of Toronto, situated in the downtown core of Canada's largest city, provides transportation, distribution, storage and container services to businesses in the Greater Toronto Area, and serves as an important link to other ports in the Great Lakes St. Lawrence Seaway System. Immediate access to marine, highway and rail facilities makes the port a transportation hub for Ontario, northwestern Quebec, upstate New York and Ohio. In 2005, the port handled over 2.5 million tonnes of cargo, an increase of 28 per cent since 1999.

A backgrounder with a brief [description](#) of each appointee's experience is attached.

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Contact:

Natalie Sarafian
Press Secretary
Office of the Minister of Transport,
Infrastructure and Communities, Ottawa
613-991-0700

BACKGROUNDER

NEW APPOINTMENTS TO THE BOARD OF DIRECTORS OF THE TORONTO PORT AUTHORITY

Mr. Christopher M. Henley holds a bachelor of arts from Memorial University of Newfoundland, a masters degree in business administration from Dalhousie University and has completed studies at the Rotman School of Management in Toronto. He currently serves as the president of Henley Capital Corporation, and has spent the last 24 years in industry and investment banking, analyzing and evaluating projects and advising public and private companies. Mr. Henley has been an investment banker for over 19 years and was formerly employed as the president and chief executive officer of BP Canada Inc. He represented all of BP's interests in Canada and pursued business development initiatives. Mr. Henley is a current or former board member of Transition Therapeutics Inc.; the Advisory Board, Faculty of Business Administration, Memorial University of Newfoundland; and the board of directors of Limited Market Dealers Association of Canada.

Mr. Douglas Reid teaches and conducts research in business strategy at Queen's School of Business, Queen's University. He is cross-appointed as a faculty member at Cornell University's Johnson School of Business. He holds a bachelor of science degree and a masters degree in business administration from the University of Toronto, a masters of public administration from Queen's University (School of Policy Studies) and a PhD from the University of Western Ontario (Richard Ivey School of Business). Professor Reid recently concluded six years of service as a director of an Alberta-based energy company, and is also an active advisor to companies in Canada and the United States.

Ms. Krista L. Scaldwell holds a bachelor of arts degree from Trent University. She currently serves as director of consumer healthcare at Pfizer Canada. At Pfizer Canada, she has held the position of government affairs manager for Ontario and has co-chaired the industry association research and development political relations committee. She currently chairs the government affairs committee for the Non-prescription Drug Manufacturers Association. Ms. Scaldwell began her career working for both the John Howard Society and Durham Mental Health Services, where she held management positions responsible for staff and budgets. She is currently a member of the board of the Ontario Lung Association, Abilities Centre Durham, and the advisory board of Medic Alert.

Mr. Cameron J. Turner is currently the Canadian partner of Corporate Development International, a company that provides international strategic acquisition and divestiture advice. From 1990-1996, Mr. Turner worked for Inter-City Products Corporation, starting as vice-president, corporate development, then moving on to senior vice-president. His responsibilities included acquisitions, corporate development and strategic planning along with marketing, product development and sales. Mr. Turner holds a bachelor of arts degree from the University of British Columbia, a masters in business administration from the University of Western Ontario (Richard Ivey School of Business), and a

chartered financial analyst designation. He is currently a member of the Toronto Board of Trade.

Mr. Colin D. Watson was elected a director of Rogers Cable Incorporated in May 2004. Mr. Watson was president and chief executive officer of Vector Aerospace Corporation, an aviation services firm, from November 2003 to January 2005. Mr. Watson had held the positions of vice-chairman, president and chief executive officer of Spar Aerospace Limited, another aviation services firm, between 1996 and 2002. Prior to 1996, Mr. Watson was president and chief executive officer of Rogers Cable Incorporated. Mr. Watson also serves as a director of a number of companies, including Rogers Cable Inc., Great Lakes Carbon Income Fund, Pelmorex Inc. and Mason capital. Mr. Watson holds a B.A.Sc. (Mechanical Engineering) from the University of British Columbia and a masters degree in business administration from the University of Western Ontario (Richard Ivey School of Business).

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