



Bulletin

October 16, 2009

Toronto Port Authority accepting expressions of interest regarding Toronto City Centre Airport

Toronto – The Toronto Port Authority (“TPA”) today confirmed that it has received inquiries from interested parties regarding the introduction of additional commercial flight services to the Toronto City Centre Airport (“TCCA”).

The TPA is in the process of reviewing the potential for additional scheduled commercial airline carriers and additional commercial flight services at the TCCA, within the prescribed requirements and established limits of the 1983 Tripartite Agreement. The Tripartite Agreement, in conjunction with an NEF Contour study that is currently underway, limits the number of daily commercial flights that can be operated at the TCCA. The updated NEF Contour study will guide the TPA regarding how many daily commercial flights can be accommodated over the next several years by the TCCA under the Tripartite Agreement. With this information in hand, the TPA will be in a better position to evaluate the specific expressions of interest from the aviation community.

“As with many airports around the world, the TCCA is limited in the number of flights that it can accommodate, said Alan Paul, Acting President & Chief Executive Officer of the TPA. “Although Porter Airlines is currently the only scheduled commercial carrier to operate from the TCCA, the TPA has recently received expressions of interest from several parties regarding new scheduled commercial services at the TCCA. The updated NEF Contour study will assist the TPA in determining the number, and specific mix, of daily commercial flights that can be accommodated at the TCCA.”

“This initiative is not an ‘expansion’ of the TCCA, but rather a way of potentially maximizing an asset for the people of Toronto” added Mark McQueen, Chairman of the TPA Board of Directors. “The TCCA is an attractive gateway to Toronto and our process will determine if the TPA can capitalize on these expressions of interest over the coming months.”

The TPA will provide updated information once the review is complete.

About the Toronto Port Authority

The Toronto Port Authority was incorporated on June 8, 1999, as a government business enterprise under the Canada Marine Act as the successor to the Toronto Harbour Commissioners. It is a federal public authority providing transportation, distribution, storage and container services to businesses. The TPA owns and operates the Toronto City Centre Airport, Marine Terminals 51 and 52, and the Outer Harbour Marina. The TPA also provides regulatory controls and public works services to enhance the safety and efficiency of marine navigation and aviation in the port and harbour of Toronto.

Further information about the TPA is available at www.torontoport.com.